



Consolidated Budget and Supporting Schedules

2013-2014

ST. FRANCIS XAVIER UNIVERSITY

Consolidated Budget 2013-2014

	ACTUAL FY 11/12	ACTUAL FY 12/13	BUDGET FY 13/14	Variance from Actual 12/13	
				\$	%
<u>REVENUE</u>					
Government Funding	\$ 37,279,157	\$ 36,079,258	\$ 35,185,309	\$ (893,949)	-2.5%
Student Fees	29,366,449	29,720,292	30,263,295	543,003	1.8%
Other Income	3,975,738	2,929,463	4,268,872	1,339,409	45.7%
Total Operating Revenue	\$ 70,621,344	\$ 68,729,013	\$ 69,717,476	\$ 988,463	1.4%
Sponsored Research	\$ 7,434,472	\$ 7,150,862	\$ 7,000,000	\$ (150,862)	-2.1%
Coady International Institute	5,404,931	5,007,700	7,090,915	2,083,215	41.6%
Extension Department	286,885	436,039	448,057	12,018	2.8%
Ancillary Enterprises	25,477,421	23,129,366	25,261,977	2,132,611	9.2%
Total Consolidated Revenue	\$ 109,225,053	\$ 104,452,980	\$ 109,518,425	\$ 5,065,445	4.8%
<u>EXPENDITURE</u>					
Salaries	\$ 43,076,333	\$ 43,725,614	\$ 43,734,907	\$ 9,293	0.0%
Fringe Benefits	7,317,551	7,325,913	7,343,056	17,143	0.2%
Other (Non-Salaried)	20,727,311	21,284,618	18,632,404	(2,652,214)	-12.5%
Total Operating Expenditures	\$ 71,121,195	\$ 72,336,145	\$ 69,710,367	\$ (2,625,778)	-3.6%
Sponsored Research	\$ 7,434,472	\$ 7,150,862	\$ 7,000,000	\$ (150,862)	-2.1%
Coady International Institute	5,404,931	5,007,700	7,090,915	2,083,215	41.6%
Extension Department	286,885	436,039	448,057	12,018	2.8%
Ancillary Enterprises	24,954,348	24,026,757	25,260,530	1,233,773	5.1%
Total Consolidated Expenditures	\$ 109,201,831	\$ 108,957,503	\$ 109,509,869	\$ 552,366	0.5%
Consolidated Surplus (Deficit)	\$ 23,222	\$ (4,504,523)	\$ 8,556	\$ 4,513,079	-100.2%

**ST. FRANCIS XAVIER UNIVERSITY
OPERATING BUDGET 2013-2014**

	ACTUAL FY 11/12	Actual FY 12/13	BUDGET FY 13/14	Variance from Actual 12/13	
				\$	%
GOVERNMENT GRANTS					
Provincial Grant - Operations	\$ 30,375,440	\$ 29,332,997	\$ 28,488,912	\$ (844,085)	-2.88%
Provincial Tuition Bursary	3,614,800	3,487,338	3,455,000	(32,338)	-0.93%
Provincial Grant - Nursing	2,400,000	2,400,000	2,400,000	-	0.00%
Federal Grant - Indirect Research	888,917	858,923	841,397	(17,526)	-2.04%
	<u>\$ 37,279,157</u>	<u>\$ 36,079,258</u>	<u>\$ 35,185,309</u>	<u>\$ (893,949)</u>	<u>-2.48%</u>
TUITION & FEES					
Full-time Credit courses	\$ 22,851,362	\$ 23,448,438	\$ 24,205,000	\$ 756,562	3.23%
Part-time Credit courses	1,849,287	1,732,886	1,652,000	(80,886)	-4.67%
Summer School & Intersession Credit courses	1,380,406	1,397,583	1,075,000	(322,583)	-23.08%
Continuing Ed & Training & Development	677,048	661,483	745,295	83,812	12.67%
Information & Technology fee	1,544,310	1,521,050	1,520,000	(1,050)	-0.07%
Recreational Fee	198,148	196,843	196,000	(843)	-0.43%
Other fees	865,888	762,009	870,000	107,991	14.17%
	<u>\$ 29,366,449</u>	<u>\$ 29,720,292</u>	<u>\$ 30,263,295</u>	<u>\$ 543,003</u>	<u>1.83%</u>
ENDOWMENT & OTHER					
Scholarship & Bursary Endowments	\$ 1,825,902	\$ 1,464,072	\$ 2,164,072	\$ 700,000	47.81%
Special Purpose Endowments	649,654	554,598	552,800	(1,798)	-0.32%
Awards & Bursary Donations	394,468	425,527	450,000	24,473	5.75%
Other	888,542	231,025	852,000	620,975	268.79%
Annual Giving	217,172	254,241	250,000	(4,241)	-1.67%
	<u>\$ 3,975,738</u>	<u>\$ 2,929,463</u>	<u>\$ 4,268,872</u>	<u>\$ 1,339,409</u>	<u>45.72%</u>
TOTAL ORDINARY REVENUE	<u>\$ 70,621,344</u>	<u>\$ 68,729,013</u>	<u>\$ 69,717,476</u>	<u>\$ 988,463</u>	<u>1.44%</u>

	ACTUAL FY 11/12	Actual FY 12/13	BUDGET FY 13/14	Variance from Actual 12/13	
				\$	%
ENVELOPE A: ACADEMIC VICE PRESIDENT					
INSTRUCTION & NON-SPONSORED RESEARCH					
Salaries - Instruction & Research	\$ 26,182,928	\$ 26,479,522	\$ 27,068,261	\$ 588,739	2.22%
Salaries - Support & Other	4,220,493	4,397,957	4,313,294	(84,663)	-1.93%
Fringe benefits	4,523,108	4,399,086	4,550,325	151,239	3.44%
Operational Supplies & expense	1,560,838	1,266,618	1,045,000	(221,618)	-17.50%
Travel	364,430	334,895	277,000	(57,895)	-17.29%
Chairs of Study	381,425	252,223	306,000	53,777	21.32%
	<u>\$ 37,233,222</u>	<u>\$ 37,130,301</u>	<u>\$ 37,559,880</u>	<u>\$ 429,579</u>	<u>1.16%</u>
CONTINUING ED & TRAINING & DEVELOPMENT					
Salaries	\$ 241,192	\$ 227,191	\$ 201,102	\$ (26,089)	-11.48%
Fringe Benefits	42,194	39,795	36,198	(3,597)	-9.04%
Outside services	84,663	84,845	75,000	(9,845)	-11.60%
Operational supplies & expenses	158,606	179,343	140,000	(39,343)	-21.94%
Travel	81,288	86,602	75,000	(11,602)	-13.40%
	<u>\$ 607,943</u>	<u>\$ 617,776</u>	<u>\$ 527,300</u>	<u>\$ (90,476)</u>	<u>-14.65%</u>
LIBRARY					
Salaries	\$ 1,708,792	\$ 1,717,612	\$ 1,589,817	\$ (127,795)	-7.44%
Fringe benefits	311,419	306,045	286,167	(19,878)	-6.50%
Library Acquisitions	1,192,572	1,104,977	968,700	(136,277)	-12.33%
Operational Supplies & expense	45,970	45,673	45,000	(673)	-1.47%
Travel	7,299	4,926	5,000	74	1.50%
	<u>\$ 3,266,052</u>	<u>\$ 3,179,233</u>	<u>\$ 2,894,684</u>	<u>\$ (284,549)</u>	<u>-8.95%</u>
Cost Reduction Allocation - Board Approved Budget			\$ (320,000)	\$ (320,000)	
Employee Future Benefits	\$ 148,493	\$ 166,430	\$ -	\$ (166,430)	-100.00%
TOTAL EXPENDITURES ENVELOPE A	<u>\$ 41,255,710</u>	<u>\$ 41,093,740</u>	<u>\$ 40,661,864</u>	<u>\$ (431,876)</u>	<u>-1.05%</u>
ENVELOPE B: STUDENT SERVICES					
Salaries	\$ 2,492,288	\$ 2,628,113	\$ 2,335,337	\$ (292,776)	-11.14%
Fringe benefits	448,230	465,762	432,037	(33,725)	-7.24%
Operational Supplies & expense	769,178	853,368	808,000	(45,368)	-5.32%
Travel	519,202	579,235	553,500	(25,735)	-4.44%
TOTAL EXPENDITURES ENVELOPE B	<u>\$ 4,228,898</u>	<u>\$ 4,526,478</u>	<u>\$ 4,128,875</u>	<u>\$ (397,603)</u>	<u>-8.78%</u>

	ACTUAL FY 11/12	Actual FY 12/13	BUDGET FY 13/14	Variance from Actual 12/13	
				\$	%
ENVELOPE C: ADVANCEMENT					
Salaries	\$ 1,175,621	\$ 1,218,268	\$ 1,160,294	\$ (57,974)	-4.76%
Fringe benefits	219,516	243,414	220,456	(22,958)	-9.43%
Operational Supplies & expense	553,968	457,965	514,200	56,235	12.28%
Travel	48,273	52,450	59,000	6,550	12.49%
TOTAL EXPENDITURES ENVELOPE C	\$ 1,997,378	\$ 1,972,097	\$ 1,953,949	\$ (18,148)	-0.92%
ENVELOPE D: FINANCE AND OPERATIONS					
FACILITIES MANAGEMENT					
Salaries	\$ 3,276,657	\$ 3,436,790	\$ 3,448,558	\$ 11,768	0.34%
Fringe benefits	1,048,875	1,140,573	1,069,053	(71,520)	-6.27%
Operational Supplies, Rental & Exp.	1,473,664	1,392,743	1,519,178	126,435	9.08%
Furnishings & Equipment	57,807	40,846	45,000	4,154	10.17%
	\$ 5,857,003	\$ 6,010,952	\$ 6,081,789	\$ 70,837	1.18%
TECHNOLOGY SUPPORT GROUP					
Salaries	\$ 1,386,387	\$ 1,229,337	\$ 1,258,554	\$ 29,217	2.38%
Fringe benefits	262,702	260,218	276,882	16,664	6.40%
Operational Supplies & expense	72,696	76,489	120,400	43,911	57.41%
Service of Equipment	19,268	33,438	90,800	57,362	171.55%
Travel	26,898	39,251	30,000	(9,251)	-23.57%
	\$ 1,767,951	\$ 1,638,733	\$ 1,776,636	\$ 137,903	8.42%
ADMINISTRATION & GENERAL					
Salaries	\$ 2,391,975	\$ 2,390,824	\$ 2,359,690	\$ (31,134)	-1.30%
Fringe benefits	461,507	471,020	471,938	918	0.19%
Operational Supplies & expense	309,534	280,544	311,500	30,956	11.03%
Institutional Dues/Legal/Audit/etc.	1,366,353	1,434,665	1,275,000	(159,665)	-11.13%
Travel	85,928	73,416	89,000	15,584	21.23%
	\$ 4,615,297	\$ 4,650,469	\$ 4,507,128	\$ (143,341)	-3.08%
Cost Reduction Allocation - Board Approved Budget			\$ (100,000)	\$ (100,000)	
TOTAL EXPENDITURES ENVELOPE D	\$ 12,240,251	\$ 12,300,154	\$ 12,265,553	\$ (34,601)	-0.28%

	ACTUAL FY 11/12	Actual FY 12/13	BUDGET FY 13/14	Variance from Actual 12/13	
				\$	%
ENVELOPE E: MULTI-YEAR COMMITMENTS					
Utilities	\$ 3,446,875	\$ 3,355,338	\$ 3,647,126	\$ 291,788	8.70%
Scholarships, Bursaries & Prizes	2,566,822	2,680,711	2,600,000	(80,711)	-3.01%
Debt charges	1,338,406	1,534,665	1,350,000	(184,665)	-12.03%
Information & Technology Funding	1,544,310	1,521,050	920,000	(601,050)	-39.52%
Capital Renewal	1,050,000	525,000	250,000	(275,000)	-52.38%
Non Space, Alterations and Renovations	592,137	439,160	250,000	(189,160)	-43.07%
Insurance	256,313	305,587	325,000	19,413	6.35%
Recruitment	200,099	208,287	430,000	221,713	106.45%
Coady Institute - Net	200,000	200,000	200,000	-	0.00%
Extension Dept. - Net	49,956	50,060	50,000	(60)	-0.12%
Restructuring Costs (Savings)		1,072,648	-	(1,072,648)	-100.00%
Contingency - Down 100 students for 13-14	154,040	551,170	678,000	126,830	23.01%
TOTAL EXPENDITURES ENVELOPE E	\$ 11,398,958	\$ 12,443,676	\$ 10,700,126	\$ (1,743,550)	-14.01%
TOTAL EXPENDITURES	\$ 71,121,195	\$ 72,336,145	\$ 69,710,367	\$ (2,625,778)	-3.63%
NET OPERATING SURPLUS (DEFICIT)	\$ (499,851)	\$ (3,607,132)	\$ 7,109		
ANCILLARY SURPLUS (DEFICIT)	523,073	(897,391)	1,447		
CONSOLIDATED SURPLUS (DEFICIT)	\$ 23,222	\$ (4,504,523)	\$ 8,556		

ST. FRANCIS XAVIER UNIVERSITY
Ancillary Budget - 2013-2014

ANCILLARY ENTERPRISES	Actual FY 11/12	Actual FY 12/13	Budget FY 13/14	Variance from Actual FY 12-13	
				\$	%
REVENUE					
Residence Fees - Students	\$ 15,899,878	\$ 14,513,065	\$ 16,581,019	\$ 2,067,954	14.25%
Residence Fees - Others	4,956,855	4,001,170	4,085,309	84,139	2.10%
Bookstore Sales	2,830,120	2,793,988	2,852,000	58,012	2.08%
Fitness & Recreational Facilities Fee	198,148	196,843	196,000	(843)	-0.43%
Other Ancillary Services	1,592,420	1,624,300	1,547,650	(76,650)	-4.72%
TOTAL REVENUE	\$ 25,477,421	\$ 23,129,366	\$ 25,261,977	\$ 2,132,611	9.22%
EXPENDITURES					
Food Service Expenses	\$ 7,889,573	\$ 7,057,803	\$ 7,179,227	\$ 121,424	1.72%
Facilities Management Expenses	5,484,409	5,478,407	5,635,372	156,965	2.87%
Residence Office & Residence Staff	1,427,577	1,243,866	1,361,122	117,256	9.43%
Bookstore Expenses	2,480,438	2,503,543	2,544,500	40,957	1.64%
Other Ancillary Services	2,241,964	2,319,513	2,313,849	(5,664)	-0.24%
TOTAL EXPENDITURES (excluding debt charges)	\$ 19,523,961	\$ 18,603,132	\$ 19,034,070	\$ 430,938	2.32%
Surplus Before Debt/Prov	\$ 5,953,460	\$ 4,526,234	\$ 6,227,908	\$ 1,701,674	37.60%
Debt Repayments	\$ 5,430,387	\$ 5,423,626	\$ 6,226,461	\$ 802,835	14.80%
Provision (Deficit)	\$ 523,073	\$ (897,392)	\$ 1,447	\$ 898,839	100.16%
TOTAL EXPENDITURES	\$ 25,477,421	\$ 23,129,366	\$ 25,261,977	\$ 2,132,611	9%

**ST. FRANCIS XAVIER UNIVERSITY
COADY BUDGET 2013-2014**

COADY INTERNATIONAL INSTITUTE	ACTUAL	ACTUAL	BUDGET	Variance from Actual FY 12-13	
	FY 11/12	FY 12/13	FY 13/14	\$	%
REVENUE					
CIDA - General	\$ 2,186,979	\$ 1,575,871	\$ 2,525,173	\$ 949,302	60.24%
Contract Projects	1,883,185	1,707,669	2,493,468	785,799	46.02%
Antigonish Movement Fund	10,648	11,358	11,000	(358)	-3.15%
General Revenue-facility & tuition, room and board	796,371	516,618	902,133	385,515	74.62%
Other Grants & Donations - Endow fund rev.	412,281	1,033,722	964,141	(69,581)	-6.73%
Endowments	115,467	162,462	195,000	32,538	20.03%
	<u>\$ 5,404,931</u>	<u>\$ 5,007,700</u>	<u>\$ 7,090,915</u>	<u>\$ 2,083,215</u>	<u>41.60%</u>
University Contribution	200,000	200,000	200,000	-	-
TOTAL	<u>\$ 5,604,931</u>	<u>\$ 5,207,700</u>	<u>\$ 7,290,915</u>	<u>\$ 2,083,215</u>	<u>40.00%</u>
EXPENDITURES					
Salaries	\$ 2,353,408	\$ 2,230,629	\$ 2,533,994	\$ 303,365	13.60%
Fringe Benefits	355,347	346,028	323,445	(22,583)	-6.53%
Operational Supplies & Expenses	494,428	209,923	475,283	265,360	126.41%
Travel - Staff (Overseas Seminars, etc.)	391,588	315,397	747,471	432,074	136.99%
Library Acquisitions	25,845	21,853	30,500	8,647	39.57%
Room & Board	449,428	222,179	426,556	204,377	91.99%
Facilities & Services	241,501	224,641	260,200	35,559	15.83%
Contract Projects	1,293,386	1,637,049	2,493,466	856,417	52.31%
TOTAL	<u>\$ 5,604,931</u>	<u>\$ 5,207,699</u>	<u>\$ 7,290,915</u>	<u>\$ 2,083,216</u>	<u>40.00%</u>

ST. FRANCIS XAVIER UNIVERSITY
EXTENSION BUDGET 2013-2014

EXTENSION DEPARTMENT	ACTUAL	ACTUAL	BUDGET	Variance from Actual FY 12-13	
	FY 11/12	FY 12/13	FY 13/14	\$	%
REVENUE					
Cape Breton Endowment	\$ 89,606	\$ 95,319	\$ 95,300	\$ (19)	-0.02%
Murphy Endowment	72,995	78,606	78,600	(6)	-0.01%
Antigonish Movement Fund	10,648	11,358	11,000	(358)	-3.15%
Other Grants and Donations	113,636	250,756	263,157	12,401	4.95%
	\$ 286,885	\$ 436,039	\$ 448,057	\$ 12,018	2.76%
University Contribution	49,956	50,060	50,000	(60)	-0.12%
TOTAL	\$ 336,841	\$ 486,099	\$ 498,057	\$ 11,958	2.46%
EXPENDITURES					
Salaries	\$ 275,441	\$ 392,574	\$ 400,080	\$ 7,506	1.91%
Fringe Benefits	42,820	63,540	59,177	(4,363)	-6.87%
Operational Supplies & Expenses	2,684	10,540	17,700	7,160	67.93%
Travel & Off Campus Expenses	15,896	19,445	21,100	1,655	8.51%
TOTAL	\$ 336,841	\$ 486,099	\$ 498,057	\$ 11,958	2.46%